FISCAL NOTE

HB 3797 - SB 3981

February 6, 2008

SUMMARY OF BILL: Appropriates \$50,000 to the Department of Finance and Administration (F&A) for the sole purpose of making a grant to the producers of "Definitely Downtown", Memphis, for programming, equipment and associated costs.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$50,000 / One-Time

Assumption:

• Appropriating these funds to F&A for the purpose specified above will create a one-time increase to state expenditures of \$50,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc